

US in Decline?

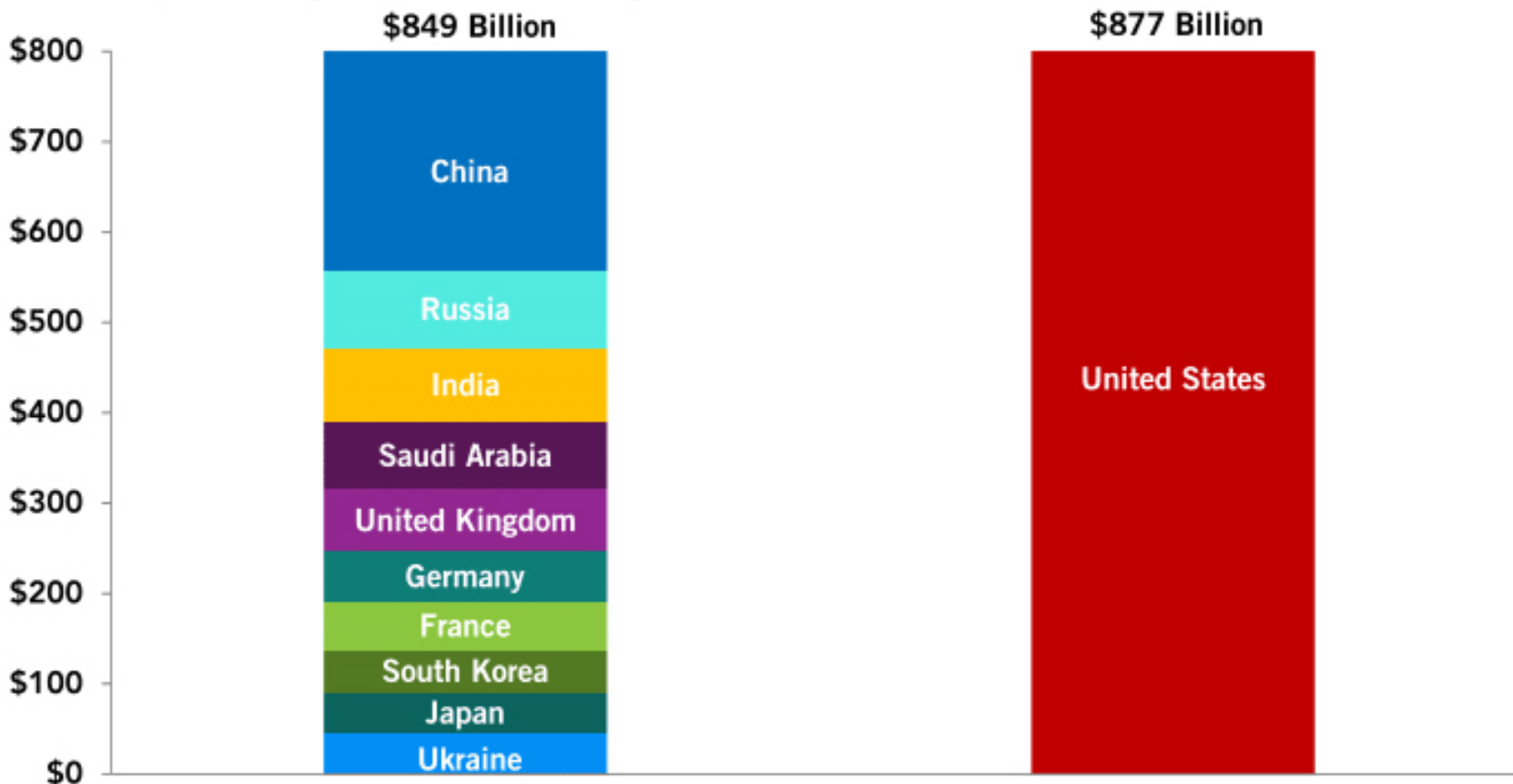


Davos 2024

Blinken Stranded After Boeing 737 Breaks Down on Davos Trip

The United States spends more on defense than the next 10 countries combined

DEFENSE SPENDING (BILLIONS OF DOLLARS)



SOURCE: Stockholm International Peace Research Institute, *SIPRI Military Expenditure Database*, April 2023.

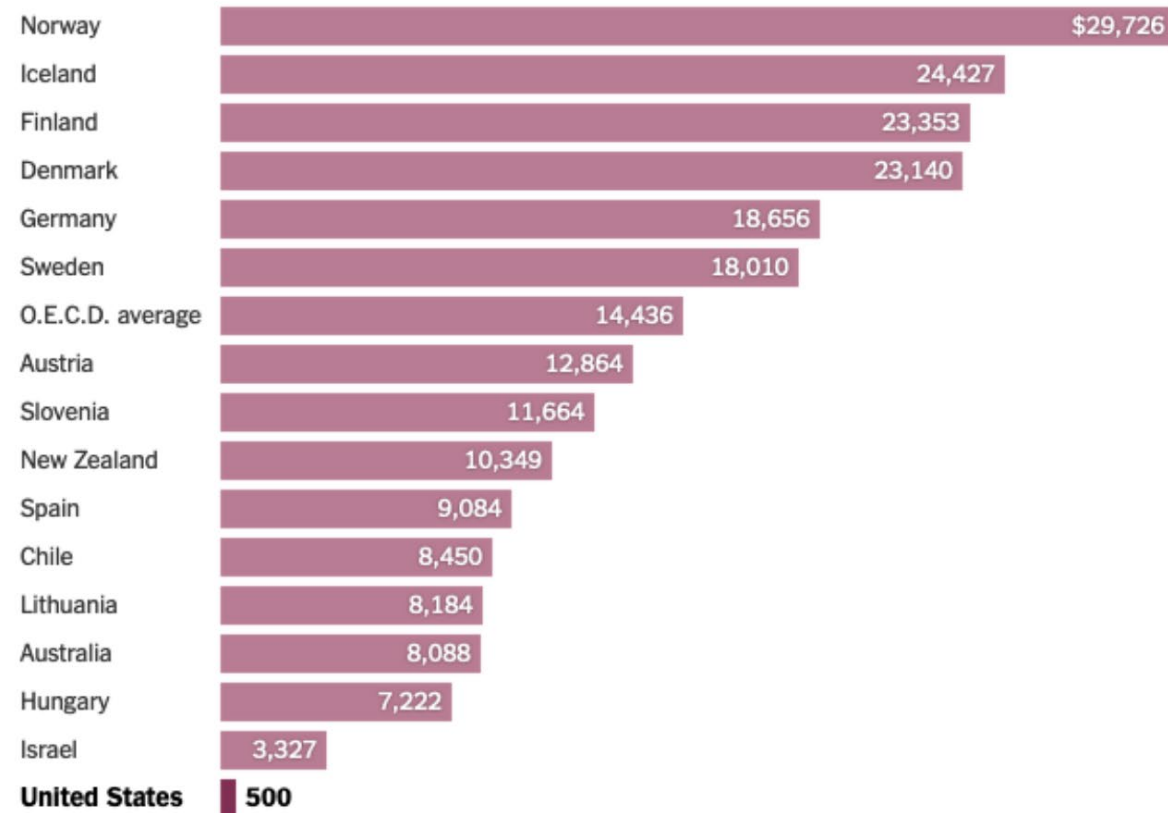
NOTES: Figures are in U.S. dollars converted from local currencies using market exchange rates. Data for the United States are for fiscal year 2022, which ran from October 1, 2021 through September 30, 2022. Data for the other countries are for calendar year 2022. The source for this chart uses a definition of defense spending that is more broad than budget function 050 and defense discretionary spending.

Revealed preferences on child care

A society's spending tells us a lot about its priorities:

How Much Governments Spend on Child Care for Toddlers

Annual public spending per child on early childhood care.



Source: *New York Times*. Read the story [here](#).

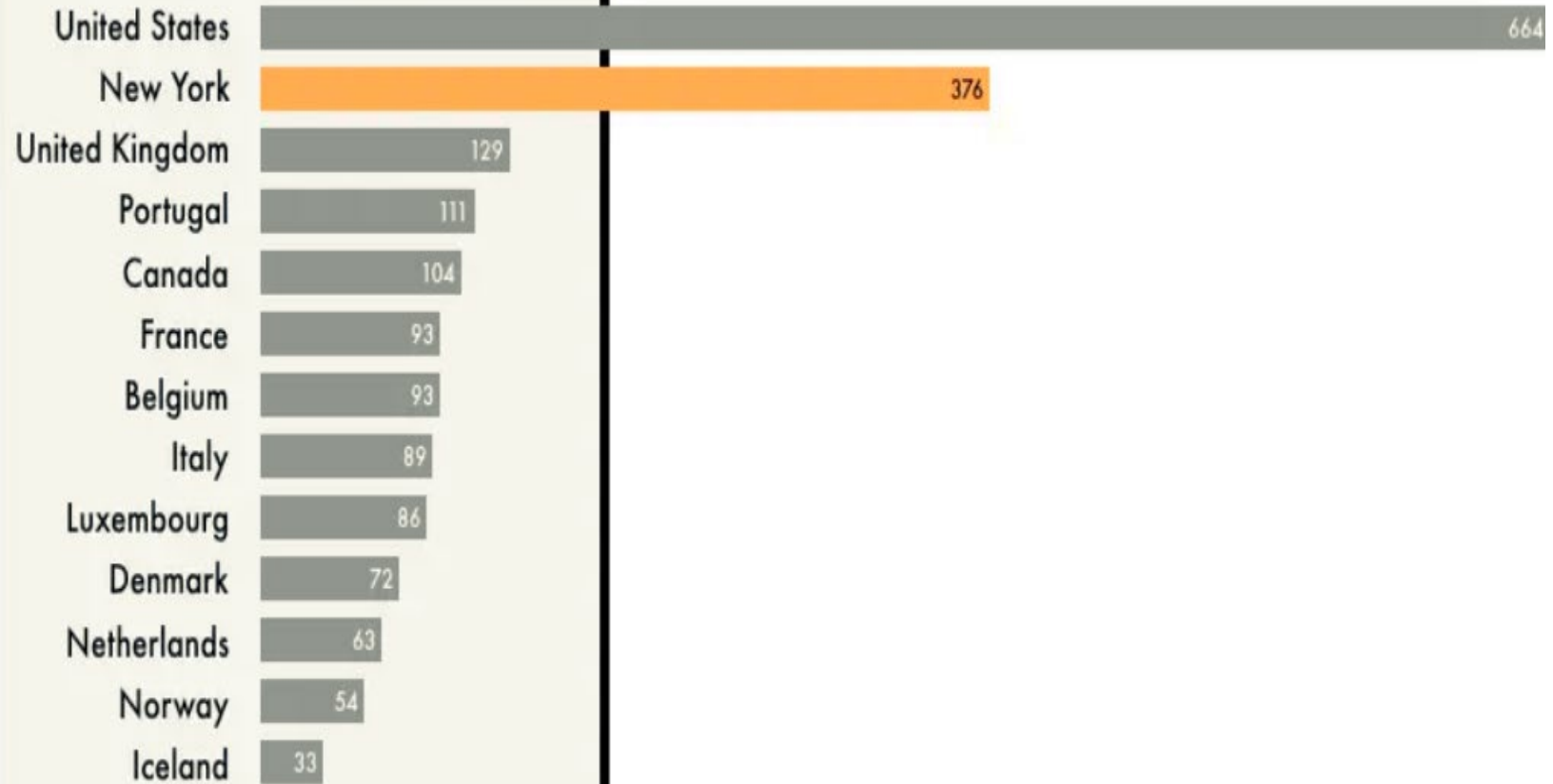
Table 1. Extent of Poverty across 26 OECD Countries

<i>Country</i>	<i>Overall</i>	<i>Children</i>	<i>Poverty Gap</i>
Iceland	5.4	5.8	27.2
Denmark	5.5	2.9	31.0
Finland	6.3	3.6	21.0
France	8.3	11.5	23.9
Netherlands	8.3	10.9	31.6
Norway	8.4	8.0	34.3
Switzerland	9.1	9.5	26.2
Sweden	9.3	9.3	22.5
Belgium	9.7	12.3	21.6
Austria	9.8	11.5	35.4
Ireland	9.8	10.8	3.3
Hungary	10.1	11.8	29.2
Poland	10.3	9.3	28.4
Germany	10.4	12.3	26.5
New Zealand	10.9	14.1	26.2
Luxembourg	11.1	13.0	28.9
United Kingdom	11.1	11.8	35.5
Australia	12.1	12.5	28.7
Canada	12.4	14.2	30.4
Portugal	12.5	15.5	29.4
Italy	13.7	17.3	40.8
Greece	14.4	17.6	35.3
Japan	15.7	13.9	33.7
Mexico	16.6	19.8	33.5
Korea	17.4	14.5	35.5
25 country average	10.7	11.7	29.6
United States	17.8	20.9	39.8

Source: OECD Data, 2019.

INCARCERATION RATES

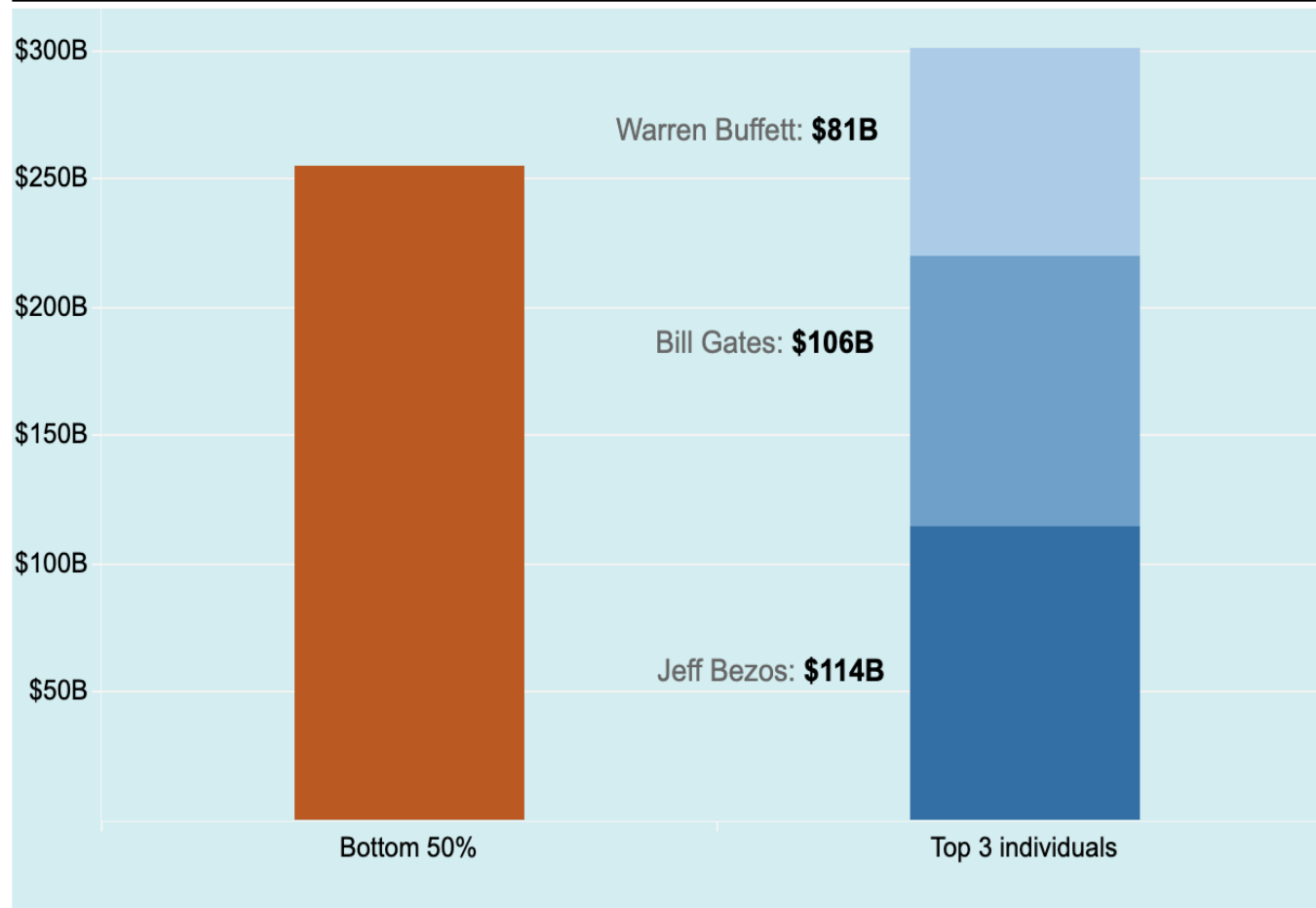
COMPARING NEW YORK
AND FOUNDING NATO COUNTRIES



Incarceration rates per 100,000 population

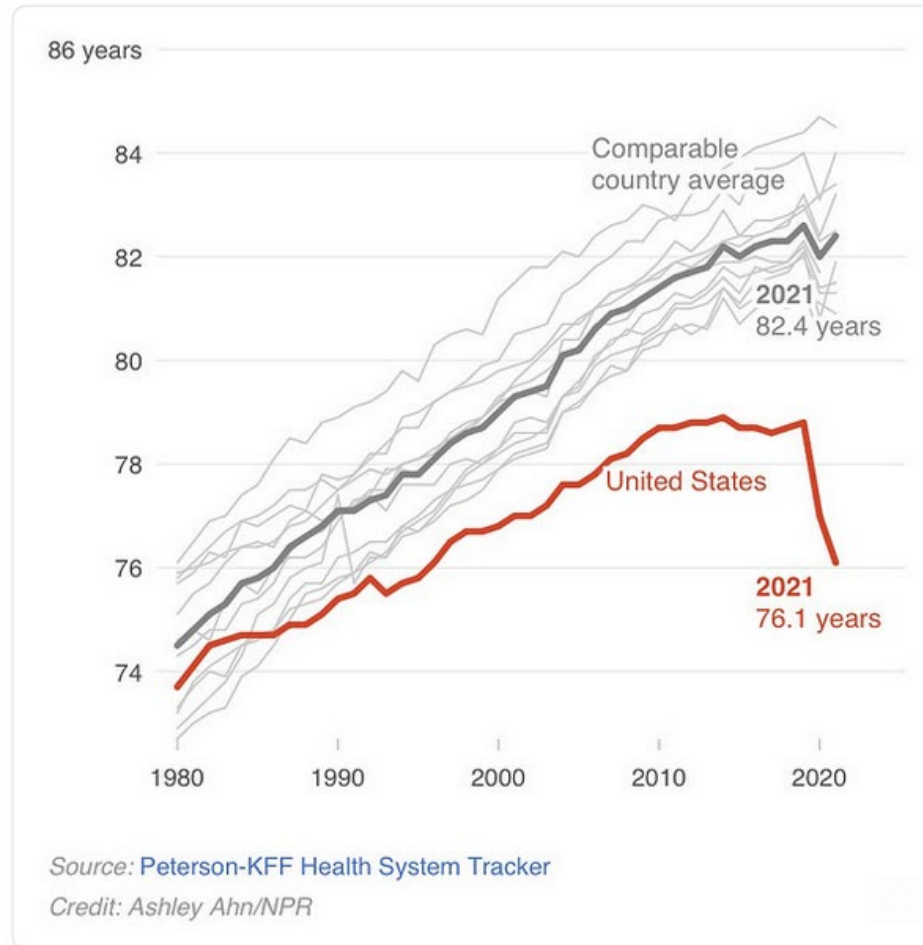
Three Men Own as Much as the Bottom Half of Americans

Total wealth in \$ billions



Sources: Institute for Policy Studies and Forbes. Bottom 50% data from 2016. Top 3 from 2019.

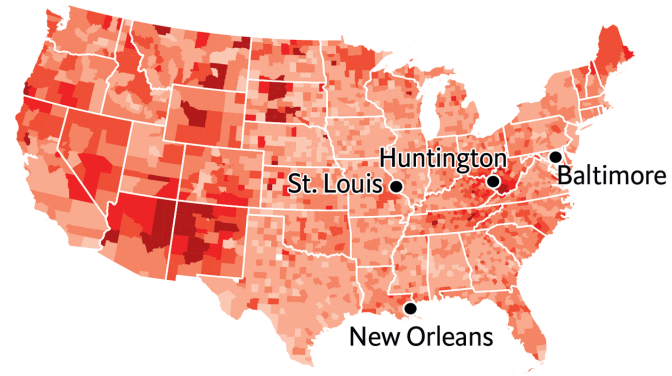
Americans' life expectancy is plummeting. The graphic is stunning. "American life expectancy is lower than that of Cuba, Lebanon, and Chechnya." [#MedTwitter](#)
[npr.org/sections/health...](https://www.npr.org/sections/health...)



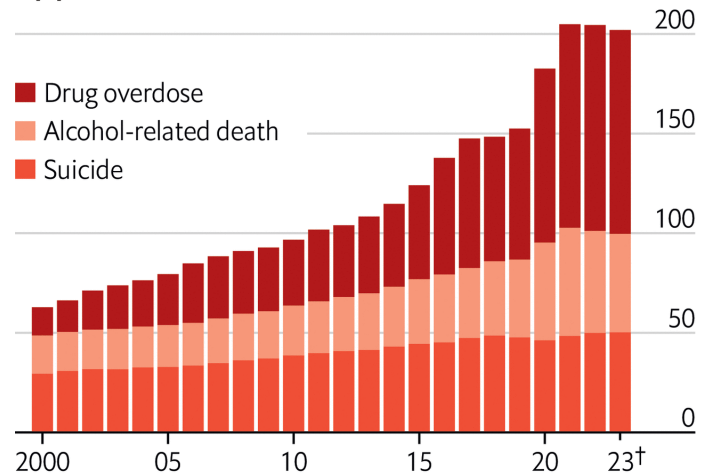
Anatomy of an epidemic

United States, "deaths of despair"*

2020-22 average, per 100,000 people



By year, '000



Sources: CDC; *The Economist* *Fatal drug overdoses, suicides and alcohol-related deaths †Forecast

Share of global manufacturing value added (%)

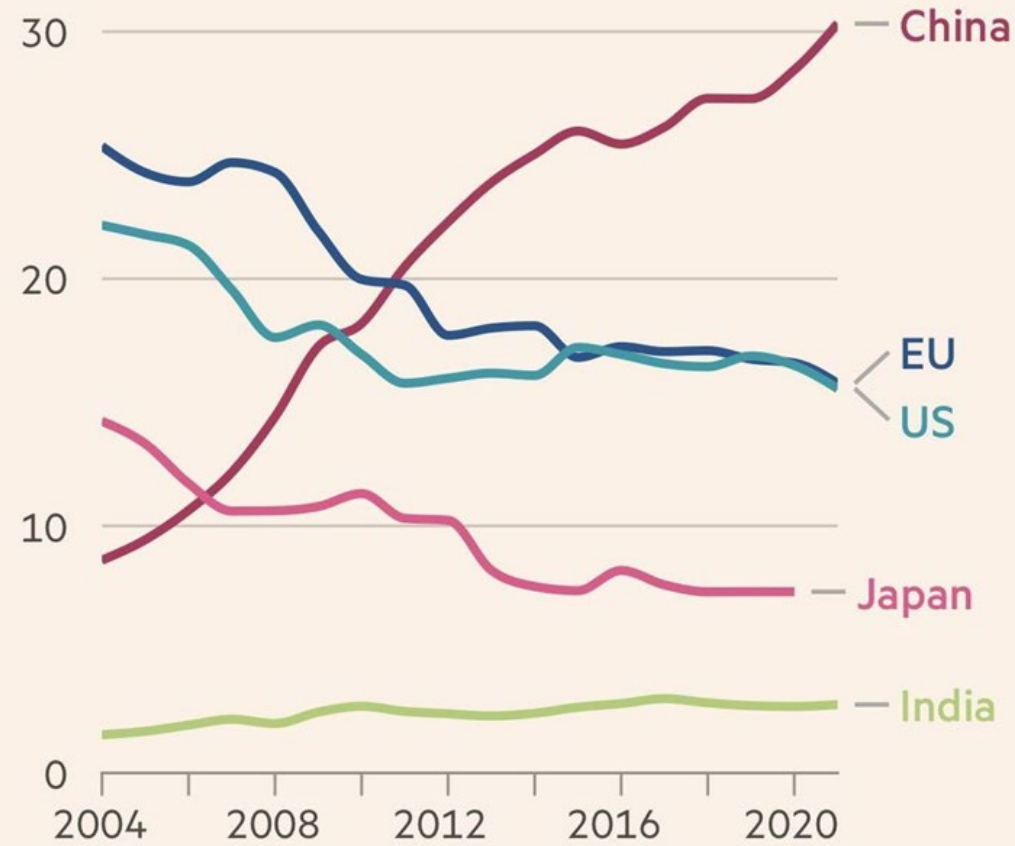
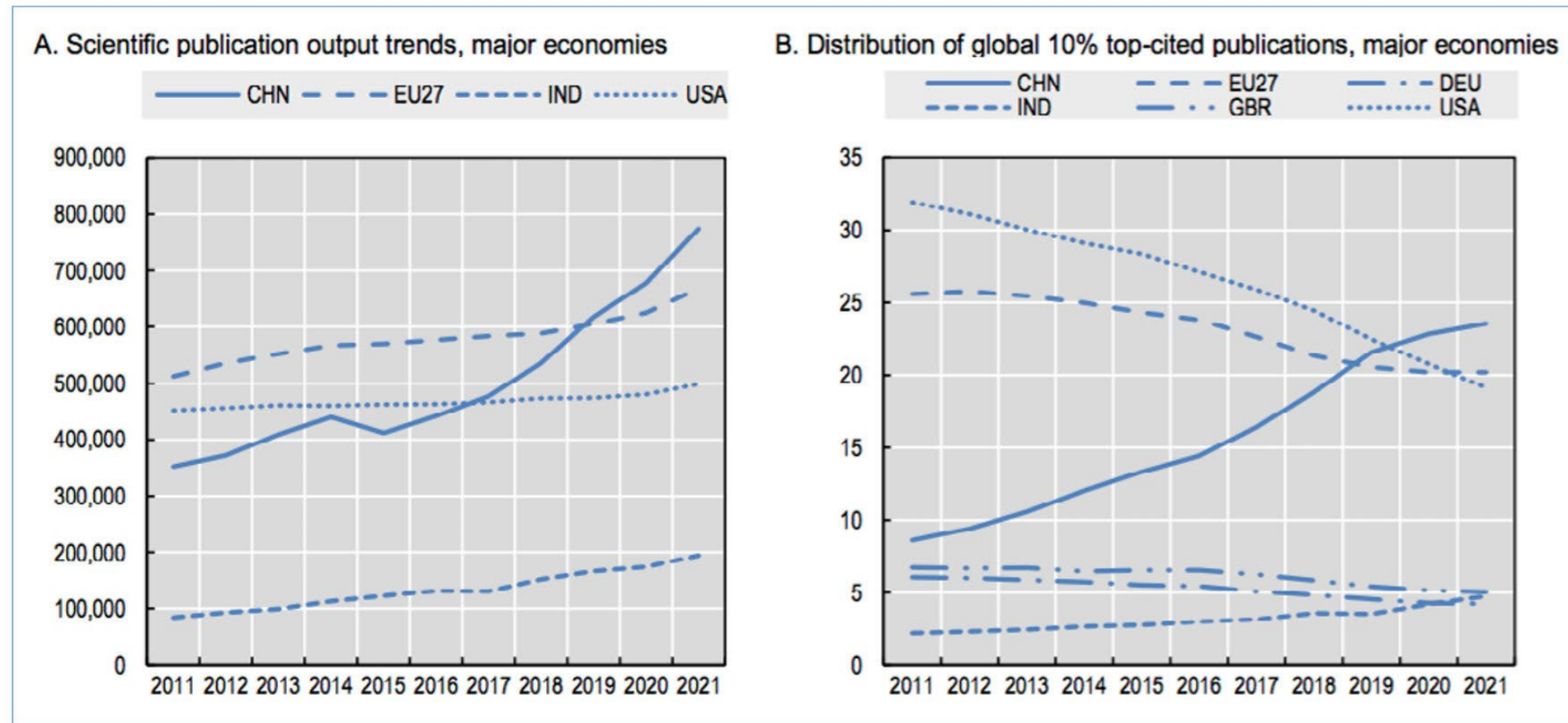


FIGURE 2. Trends in scientific publications, 2011-21



▲ Source: OECD (2023). OECD calculations based on Scopus Custom Data, Elsevier, Version 1.2023, March 2023, and Scimago Journal Rankings.