Eco 352

CONTEMPORARY PROBLEMS IN MACROECONOMICS

Eshragh Motahar Winter 2024

Growth and Productivity

Reading Assignment

Required

Basic

1. Blanchard 7th edition, chapters 10-12 (including appendices to chapters 11 and 12).

Group 1

- 2. Gordon, Robert J., "U.S. Productivity Growth: The Slowdown Has Returned After a Temporary Revival." *International Productivity Monitor*, Number 25, Spring 2013, pp. 13-19. <u>Here</u>.
- 3. Baily, Martin Neil, Manykia, James, and Gupta, Shalabh, "U.S. Productivity Growth: An Optimistic Perspective." *International Productivity Monitor*, Number 25, Spring 2013, pp. 3-12. <u>Here</u>.
- 4. Sichel, Daniel E., "Two Books for the Price of One: Review Article of *The Rise and Fall of American Growth* by Robert J. Gordon." *International Productivity Monitor*, Number 31, Fall 2016, pp. 57-62. Here.
- 5. Gordon, Robert J, "Comments on Daniel Sichel's Review on *The Rise and Fall of American Growth*." *International Productivity Monitor*, Number 31, Fall 2016, pp. 57-62. Here.
- 6. Murray, Alexander, "What Explains the Post-2004 U.S. Productivity Slowdown?" *International Productivity Monitor*, Number 34, Spring 2018, pp. 81-109. <u>Here</u>.
- 7. [transitioning to groups 2 and 3] "In Conversation with Gabriel Zucman." *Washington Center for Equitable Growth*, August 7, 2019. Here. [For an update on Zucman check here.]

Group 2

- 8. Barber II, William J., et al, "Moral policy = Good economics: Lifting up poor and working-class people—and our whole economy." *Economic Policy Institute*, October 27, 2021. Here. [This article overlaps with those in *Group 3*.]
- 9. Bivens, John, and Mishel, Lawrence, "Understanding the Historic Divergence Between Productivity and a Typical Worker's Pay: Why It Matters and Why It's Real." *Economic Policy Institute*, September 2, 2015. Here; plus, the 2022 update here.

Group 3

- 10. Stiglitz, Joseph E., "The Ethical Economist." *Foreign Affairs*, November/December 2005 [review of the book: Friedman, Benjamin, *The Moral Consequences of Economic Growth*, Knopf, 2005.] <u>Here</u>.
- 11. Moss, Emily, Nunn, Ryan, and Shambaugh, Jay, "The Slowdown in Productivity Growth and Policies That Can Restore It." *The Hamilton Project/Brookings*, June 2020. Here.
- 12. Stiglitz, Joseph, "Navigating the COVID Challenge." *Green Templeton Lecture*, Oxford University, June 10, 2021. Here.

- 13. Stern, Nicholas, and Stiglitz, Joseph, "Climate change and growth." *Industrial and corporate Change*, April 2023. Here.
- 14. De La Maisonneuve, Christine, et al, "Quantifying the macroeconomic impact of COVID-19-related school closures on human capital." *CEPR*, January 24, 2023. <u>Here</u>. [Full paper <u>here</u>.]
- 15. Lake, Robin, and Pillow, Travis, "The alarming state of the American student in 2022." *Brookings*, November 1, 2022. Here.
- 16. Hanauer, Nick, and Rolf, David M., "The Top 1% of Americans Have Taken \$50 Trillion From the Bottom 90%—And That's Made the U.S. Less Secure." *Time*, September 14, 2020. Here.

Please note: more papers may be assigned as appropriate.

Recommended

- 1. Aidoo, Daniel Kwame, and Donkoh, Antwi, "Gender Inequality, Income Inequality, Educational Inequality and Economic Growth Across Continents of the World." *Research Square*, July 5, 2023. Here.
- 2. Wilson, Valerie, "Inequities exposed: How COVID-19 widened racial inequities in education, health, and the workforce." *Institute for Policy Studies*, June 22, 2020. <u>Here</u>.
- 3. Sntor, Eric, "The Impact of Digitalization on the Economy: A Review Article on the NBER Volume Economics of Artificial Intelligence: An Agenda." *International Productivity Monitor*, Number 39, Fall 2020, pp. 81-90. Here.
- 4. Staiger, Matthew, "In the United States, it's not what you know but who your parents know." *Washington Center for Equitable Growth*, December 4, 2020. Here.
- 5. "Is Green Growth Possible? A Debate." Institute for New Economic Thinking, December 5, 2018. Here.
- 6. Fernald, John G., and Jones, Charles I., "The Future of U.S. Economic Growth." *NBER Working Paper*, number 19830, January 2014. Here.
- 7. Alvaredo, Facundo, Atkinson, Anthony B., Piketty, Thomas, and Saez, Emmanuel, "The Top 1 Percent in International and Historical Perspective." *Journal of Economic Perspectives*, Winter 2013, pp. 3-20.*
- 8. Byrne, David M., Oliner, Stephen D., and Sichel, Daniel E., "Is the Information Technology Revolution Over?" *Finance and Economics Discussion Series*, The Federal Reserve Board, March 2013. Click <u>here</u>.
- 9. McKinsey Global Institute, "Growth and renewal in the United States: Retooling America's economic engine." February 2011. <u>Here</u>.
- 10. Maddison, Angus, "Measuring and Interpreting World Economic Performance 1500-2001." *Review of Income and Wealth*, March 2005, pp. 1-35.*

^{*}Available via *EconLit* at the Schaffer Library.